7-867

## REPORT ON AUDIT OF BILLINGS AREA BUREAU OF INDIAN AFFAIRS DEPARTMENT OF THE INTERIOR

FOR THE FISCAL YEAR ENDED JUNE 30, 1953

## UNITED STATES GENERAL ACCOUNTING OFFICE DIVISION OF AUDITS

NA, RG 75 CCF 1940-56, Billings AO Box II, File 9110-1954-251

## 8. Transfer of tribal funds on deposit with Indian service special dispursing agent

The audit at the Flathead Indian agency disclosed that the Confederated Salish and Kootenai Tribes had \$732,191 on deposit with the Indian special disbursing agent (Symbol 892-225) at June 30, 1953. This balance is considerably in excess of the Confederated Tribe's yearly general fund expenditures of about \$255,000 to \$300,000.

To encourage utilization by Indians of commercial banking facilities and to reduce the funds in Federal accounts belonging to Indians, we recommend that the Area Director take the action necessary to obtain transfers of tribal funds now on deposit with the Government. The transfers should be made that will reduce these funds on deposit to requirements based on normal expenditures.